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AREAS OF PRACTICE

Financial Restructuring &
Insolvency

Commercial Litigation,
Insolvency & Creditors'
Rights

EDUCATION

University of Southern
California, Los Angeles, J.D.,
1984

University of California, Los
Angeles, B.A., *magna cum laude*,
1981

**BAR & COURT
ADMISSIONS**

California

US Supreme Court
California Supreme Court

US Court of Appeals, Ninth
Circuit

US District Court, Central,
Northern and Southern Districts
of California

Robbin L. Itkin

Robbin L. Itkin is a partner in the Century City office of Steptoe & Johnson LLP, where she is a member of the Business Solutions Team and is launching the West Coast restructuring group. Ms. Itkin represents debtors, creditors', equity and bondholders' committees, purchasers and trustees in corporate restructurings and bankruptcies in a wide variety of industries, including entertainment, retail, transportation, and hospitality, and advises high profile individuals and corporations in out-of-court workouts and financial transactions. Before joining Steptoe, Ms. Itkin was a partner at a prominent national law firm.

Ms. Itkin, in her role as the appointed Chapter 11 Trustee in the Ritter Ranch case, in which she successfully sold the largest area of undeveloped property in Los Angeles County, was featured in the *Bankruptcy Court Decisions Weekly News & Comment* article, "Chapter 11 Trustee's Work Eases California Housing Shortage." Robbin was mentioned in the *Daily News* article, "Ritter Project Revived" and the *Daily Journal Extra* article, "Construction Has Begun on Ritter Ranch Community in Palmdale."

NOTEWORTHY

- Listed as one of the *Top 50 Southern California Women Attorneys* in the February 2007 issue of *Los Angeles Magazine*
- Listed as one of the Southern California Super Lawyers in the February 2007, 2006, 2005 issues of *Los Angeles Magazine*
- Fellow of the American College of Bankruptcy
- Co-Chair, Central District of California Lawyer Representatives, Ninth Circuit Judicial Conference
- Certified Mediator, Central District of California Bankruptcy Court
- Board of Directors, Women's Leadership Council
- Board of Directors, Chair of Governance Committee, Make-A-Wish Foundation of Greater Los Angeles
- Executive Board of Directors, City of Hope National Medical Center and Beckman Research Institute
- Board Member and former President, City of Hope Inner Circle

Robbin L. Itkin

- Recipient, “Women of Accomplishment” award sponsored by Bnai Zion Foundation

REPRESENTATIVE MATTERS

Representative Debtor Matters:

- **Solutia Inc.** - Represented Solutia Inc. and its affiliates in their Chapter 11 cases involving more than \$3 billion of funded debt and other obligations and complex liability issues, including environmental, mass tort, retiree, pension and indemnification issues
- **NRG** - Represented over 29 related entities comprising one of the largest independent power generation companies in the world both as debtors out of court and as debtors in Chapter 11 bankruptcy case and successfully restructured over \$11 billion in debt in approximately seven months
- **Dividend Development Corporation** - Represented one of the country's largest home builders as debtor in- possession. Confirmed plan of reorganization restructuring over \$300 million in liabilities, including \$55 million in unsecured claims
- **Hollywood Roosevelt Hotel** - Represented Hollywood Roosevelt Hotel, landmark hotel located in Hollywood, California, in connection with its restructure through Chapter 11 bankruptcy
- **Santa Barbara Star Motors, Inc., dba Gregg Motors, and Related Entities** - Represented automobile dealership as debtor-in-possession. Sold all assets, including multiple franchises, in controlled liquidation for benefit of creditors
- **Pharmaceuticals Distributor** - Represented wholesale distributor of pharmaceuticals in its out-of-court restructuring of over \$12 million in unsecured debt and \$20 million financing

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Representative Committee Matters:

- **Store of Knowledge** - Represented committee of creditors in bankruptcy case in which company operated a mall-based nationwide chain of 91 specialty retail stores, located in 26 states, offering educational and intellectually stimulating products geared toward fun and interactive learning.
- **Taxi Systems, Inc.** - Represented committee of unsecured creditors of large taxi company in Southern California. General unsecured creditors included over 400 personal injury claimants in addition to numerous trade creditors. Extensive negotiations with debtor resulted in confirmed plan of reorganization providing for 100% payout on trade claims, with election offered to personal injury claimants either to continue to litigate their claims or to receive 100% of cash settlement amounts over time, such payments collateralized by assets of debtor, debtor's parent and certain of debtor's principals.
- **Babaeian Transportation Co., Inc., dba Checker Cab Company, dba Burbank Taxi, dba Pasadena Taxi, dba San Fernando Checker** - Represented committee of creditors of taxi company possessing a fleet of taxicabs in California's San Fernando Valley. Caused appointment of Chapter 11 trustee to preserve estate's assets for sale. Actively participated with trustee who ultimately sold assets and made distributions to unsecured creditors.
- **Bell Brand Snack Foods, Inc.** - Represented committee of creditors of snack food manufacturer and distributor. Negotiated consensual plan of reorganization that provided for immediate 90% payout to general unsecured creditors before any payments on secured or unsecured debts owed to affiliates.
- **C&L Properties** - Represented committee of creditors of owner and operator of fully encumbered commercial property known as the Continental Plaza in Southern California. Negotiated consensual plan of reorganization in extensively litigated case that provided for full payment plus interest within one year of confirmation to general unsecured creditors.

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- **Maguire Thomas Partners** - Represented committees of creditors in extremely adversarial Chapter 11 bankruptcy cases of owner and operator of Gas Company Tower Building, a 52-story premier office building in downtown Los Angeles, California. As a result of committee's request for participation in mediation, settlement was reached, and plan of reorganization was confirmed that paid unsecured creditors in full plus 7% interest and restructured in excess of \$400 million in deb.
- **Pacific EyeNet, Inc.** - Represented Pacific EyeNet, Inc., A Medical Group, as a creditor in the Chapter 11 (and subsequent Chapter 7) bankruptcy case of its MSO.

Other Matters:

- Represented American Racing, Inc., in its \$24 million acquisition of the assets of Weld Wheels, Inc., a manufacturer and distributor of premium aftermarket automobile, light truck, racing, and sport wheels to both domestic and international customers. Negotiated stalking horse bidder protections and purchase agreement, and advised client throughout sale process taking place through auction of assets in U.S. Bankruptcy Court, Western District of Kansas. Successfully consummated client's purchase as successful bidder.
- Appointed by Central District of California Bankruptcy Court as Chapter 11 Trustee for the Estate of Ritter Ranch Development LLC in all aspects of case involving Mello Roos Bond Financing and including hotly litigated 363 sale proceedings and claims issues; completed a 363 sale of then largest available developable property in Los Angeles County (6000+ acres) for \$57.2 million after 75 rounds of bidding. Negotiated carve-outs with secured creditors to pay administrative claimants.
- Represented State of California Ex Rel. Department of Water Resources and handled all bankruptcy aspects regarding State of California in the Chapter 11 bankruptcy case of California

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Power Exchange, the operator of several types of markets for wholesale electricity who matched suppliers and purchasers of electricity.

- Represent high profile individuals in the entertainment industry in out-of-court workouts and restructurings.
- Represented Sun Capital Partners in its acquisition of BMK, Inc. (debtor) through bankruptcy.
- Represented Sun Capital Partners in its acquisition of Wickes out of receivership.
- Represented American Healthcare Services, Inc in its acquisition of Plastic Surgery Company.
- Represented CEO and President of Fredericks of Hollywood through company's Chapter 11 bankruptcy.
- Represented Koo Koo Roo, Inc. in its acquisition of operating restaurants in Hamburger Hamlet Restaurant, Inc.'s Chapter 11 case.
- Represented both debtors as assignees, and assignors, in the entertainment, health, manufacturing and transportation industries, in a variety of assignments for the benefit of creditors under state statute.

PUBLICATIONS

Co-Author, "Don't Take for Granted The Drafting Of A "Simple" Assignment Provision, Especially In A Non-Exclusive Intellectual Property License, You May End Up In A Bankruptcy Court," *The State Bar of California - Business Law News*, Issue 2 2005

Co-Author, "The Metamorphosis of Assignment Clauses in Bankruptcy," *Law Journal Newsletters, The Bankruptcy Strategist*, Part One, May, 2005 and Part Two, June, 2005

Author, "The Bankruptcy Mirage - Springing and Vanishing Guarantees," 1995

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Author, "Spring Forward or Fall Back? The Enforceability of Springback Provisions on the Bankruptcy Clock," 1993

Co-Author, "Advanced Chapter 11 Bankruptcy Practice," *Professional Education Systems, Inc.*, 1987

Co-Author, "Misappropriation of Computer Services - The Need to Enforce Civil Liability," *IV Computer/Law Journal* 401, 1983

SPEAKING ENGAGEMENTS

Panelist: November 30, 2006 American Bankruptcy Institute: "Thinking Outside the Box" at American Bankruptcy Institute annual conference attended by restructuring professionals and judges in Scottsdale, Arizona

Coordinator: November 29, 2006 Ninth Circuit Chief Bankruptcy Judges Conference and Panel on Hedge Funds and Second Lien Financing in Scottsdale, Arizona

Speaker: October 2006 Speaker during the Los Angeles office's 2006 Disability Mentoring Day

Panelist: September 2006 American Bankruptcy Institute: 14th Annual Southwest Bankruptcy Conference - Complex Financial Restructuring Program: *Ethical Issues in Professional Compensation*

Panelist: June 2006 Los Angeles Bankruptcy Forum: *Common Mistakes in Bankruptcy Litigation*

Panelist: June 2006 FTI West Region Corporate Finance practice: BAPCPA: *Can We Still Reorganize?? Top Ten Reasons to Consider*

Panelist: January 2006 National Association of Women Lawyers and National Conference of Women's Bar Associations' Web Conference Series, Maximizing Your Potential: *Leadership: Embracing It & Achieving It*

Panelist: November 2005 Chief Bankruptcy Judges Conference in Somerville, Nevada: *Committees! Disclosures! Confidences! Oh My!*

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Panelist: September 2005 Turnaround Management Association: *Financing The Middle Market Company*

Panelist: August 2005 Step Up Organization Sponsored Female CEO Panel: *A View from the Top*, at the UCLA Anderson School of Management

Panelist: May 2005 Kirkland & Ellis LLP: Corporate Reorganization Changes In The Bankruptcy Abuse Prevention And Consumer Protection Act Of 2005

Panelist: April 2005 Los Angeles Bankruptcy Forum: *Stranger Than Fiction: The Most Interesting Bankruptcy Decisions Of The Last Year*

Panelist: March 2004 Financial Lawyers Conference, *Committee counsel solicitation and ethics issues*, Omni Hotel, Los Angeles, California

Panelist: 2001 California State Bar Convention: Alternative Dispute Resolution

Panelist: 2001 Industrial Auctioneers Convention

Panelist: 2003, 2002, 2001, 2000, 1999, 1998 Bankruptcy Law Institute Commercial Loan Workouts

Panelist: Orange County Bar Association, Commercial Law & Bankruptcy Section - "Creditors' Committees," October 1998

Moderator of multi-judge panel, Los Angeles Bankruptcy Forum program on "Bankruptcy Practice and Procedures", June 1997

Panelist: Elements & Issues Involving the "New Value Exception," ABA Fifth Annual Bankruptcy Battleground West, March 1997

Panelist: "The Bankruptcy Mirage --Springing and Vanishing Guarantees," ABA Business Law Section Spring Meeting, 1995

Organized, presented and served as moderator: "An Interactive Workshop Specially Designed For The Woman Bankruptcy Lawyer," 1994 California Bankruptcy Forum Conference

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Panelist: “Spring Forward or Fall Back? The Enforceability of Springback Provisions on the Bankruptcy Clock,” presented at the ABA Business Law Section Spring Meeting, 1993 Los Angeles Financial Lawyers Conference

PROFESSIONAL AFFILIATIONS

Ninth Circuit Judicial Conference Lawyer Representative (2004 - present); currently Co-Chair of Central District of California Lawyer Representatives (2006 - 2008)

Fellow of the American College of Bankruptcy (2004 - present)

Women's Leadership Council Board Member (2007 - present)

Los Angeles Bankruptcy Forum, Board Member 1995 – present; President (2001 – 2002); Vice President (2000 - 2001); Program Chair (1999 - 2000); Secretary (1998 - 1999)

California Bankruptcy Forum, Board Member (presently); Co-Chair, 2001 Conference